

Tender for Services

The Bank of Azad Jammu and Kashmir invites sealed bids from registered Insurance Companies having at least rating "A" for:

1. **Group Life Insurance of Staff for the year 2024-25**
2. **Group Health Insurance of Staff for the year 2024-25**

Under AJK PPRA Rules 2017 on "Single Stage-Two Envelopes Bidding Process".

- Bid documents are immediately available after this publication and may be obtained on payment of Rs 2000/- (Non-Refundable) through pay order/DD/CDR in the name of "Bank of AJK", against written request on any working day (Monday to Friday) between 09:00 AM to 03:30 PM on or before 03-04-2024.
- **Quality and Cost Based Selection Method** will be adopted for the selection of Firm/ company.
- Bidding shall be conducted through open competitive bidding in pursuant to "Single Stage Two Envelope Procedure" as per AJK-PPRA Rules, 2017.
- Companies should submit an amount of Rs. 250,000/- as bid security for Sr.1 and an amount of Rs. 1,000,000/- as bid security for Sr.2 in the form of CDR in the name of Bank of AJK. No tender will be accepted without Bid Security and such tender(s) will be rejected out rightly.
- Incomplete /conditional bid and bid bearing cutting / over writing without authentication will not be considered.
- Bids must be delivered to the address below on or before **04-04-2024 at 11:00 AM for Sr.1 and 12:30 PM for Sr.2.**
- Bid-opening will be held on **04-04-2024 at 11:30 AM for Sr.1 and 01:00 PM for Sr.2.**
- Prices must be quoted inclusive of all taxes.
- Blacklisted firms /Companies/Suppliers/Distributers/Contractors/Bidders are prohibited for participation. All bidders shall furnish an affidavit/certificate that they are neither blacklisted nor in conflict with Government anywhere in territory of the State of the AJK and Islamic Republic of Pakistan.
- Evaluation report/award of contract shall also be displayed at AJK PPRA Website.
- Valid NTN/GST Registration Certificates required with the bid.
- The Committee reserves right to accept or reject any or all the bids as per AJK PPRA Rules.
- This advertisement is uploaded on both websites of AJK PPRA (www.ajkppra.gov.pk) and BAJK (www.bankajk.com)
- Bank will not be responsible for any cost incurred in submission of documents.
- Address for submission/venue of opening of Tender Documents are as under:



Divisional Head Operations

Bank of AJK, Head Office, Gojra Bypass Road, Muzaffarabad, AJK

Phone No. +92 5822 923270-1

www.bankajk.com